

Product Disclosure Statement

1 November 2018

Maritime Super
OUR FUTURE



Contents

1. About Maritime Super's Reliance Super	2
2. How super works	2
3. Benefits of investing with Reliance Super	3
4. Risks of super	3
5. How we invest your money	4
6. Fees and costs	5
7. How super is taxed	6
8. Insurance in your super	7
9. How to open an account	8

▶ Reliance Super

a membership category of Maritime Super

This Product Disclosure Statement (PDS) is a summary of significant information about Maritime Super's Reliance Super membership category. It contains references to important information in Supplements which form part of this PDS. You should consider this information before you make a decision about Reliance Super.

The information provided in this PDS is general information only and doesn't take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances from a licensed or authorised financial planner.

This PDS can only be used by persons receiving it in Australia (including electronically) and applications outside Australia will not be accepted.

The information in this PDS may change from time to time. Where the change is material, an updated version will replace the relevant part of this PDS. Updated information will be posted on our website www.maritimesuper.com.au or you can request a paper copy free of charge by contacting us. The Trustee reserves the right to change rules and the PDS at any time.



The PDS and the most recent version of the Supplements are available from the Maritime Super website at www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or by calling Member Services.

Contact Member Services

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Issued by Maritime Super Pty Limited (the Trustee)
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Maritime Super (the Fund)
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RSE Registration No. R1001747
MySuper Authorisation No. 77455663441220

1. About Maritime Super's Reliance Super

Maritime Super is the largest industry fund dedicated to the maritime industry, with over 27,000 members and approaching \$6 billion in assets. Over the years, we've delivered innovative super and retirement benefits to members.

We're proud of our history of serving the maritime industry and we're committed to building lifelong relationships with members throughout their working lives and into retirement. Our goal is to help members make the right decisions now to secure financial freedom in the future.

Reliance Super is a membership category of Maritime Super which has been specifically designed for members of the Reliance Bank. However, anyone from the general public can join.

If you work for a Participating Employer of Maritime Super, another membership category may be more suitable as a Participating Employer's contributions cannot be accepted in Reliance Super. Call Member Services on 1800 757 607 to learn more.

A MySuper fund

Maritime Super is MySuper authorised. MySuper is a Government legislated default superannuation arrangement that must meet minimum standards for fees and costs, investment options, insurance and member communication.

Our Moderate investment option is our MySuper authorised product. If you do not make a choice from our range of diversified and sector investment options, you will be invested in the Moderate option.

A summary of the Moderate option is provided in the MySuper Product Dashboard at www.maritimesuper.com.au>Investments>Investment options. Other important information, including information about our other investment options, Trustee and executive remuneration and additional documents prescribed by superannuation law, is available on our website in the Investments, About us and Publications sections respectively.

2. How super works

Super is a long-term and tax-effective way of saving for your retirement. The Government encourages you to invest in super by providing a range of tax savings and by making super compulsory. Employers are generally required to make Superannuation Guarantee (SG) contributions for their employees. In most cases, you will have the right to choose the fund to which your employer directs your SG contributions.

Contributing to super

Contributions generally fall into one of two categories - concessional contributions and non-concessional contributions.

Concessional contributions are contributions made by your employer. These include SG contributions, any other employer contributions, your salary sacrifice contributions and any after-tax contributions for which you claim a tax deduction. As a MySuper authorised fund, Maritime Super can accept SG contributions from your employer.

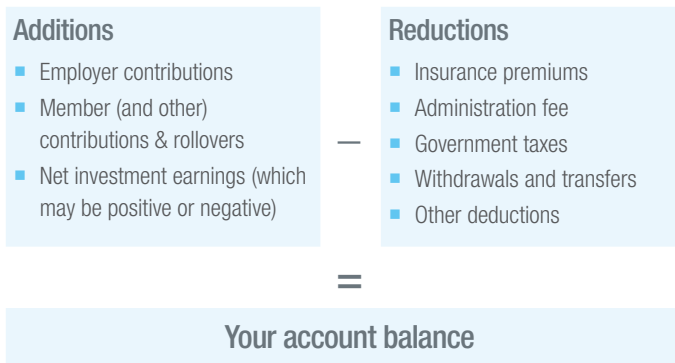
Non-concessional contributions are voluntary member contributions made from your after-tax monies (which may make you eligible for a Government co-contribution) and contributions made by your spouse or parent.

Contributions receiving concessional tax treatment are capped. Concessional contributions are capped at \$25,000 pa, while you can make up to \$100,000 pa non-concessional contributions before incurring additional tax (refer to the Membership Supplement for further information).

In Reliance Super, it is generally compulsory that your standard employer-sponsor make SG contributions for you, unless they are making those contributions to another fund. This may also qualify you for insurance benefits (see 'Insurance in your super' on page 7).

Your super account

Your super account is invested in the default option (Moderate) or according to your selected investment options. The diagram below illustrates how your account works.



Accessing your super

Since the purpose of super is to help you build retirement savings, you generally can't access your super until you meet a condition of release, such as you reach your preservation age (between 55 and 60 depending on your date of birth) and permanently retire, you turn 65, or you cease employment after turning 60.



For more information about how super works, go to the Australian Securities and Investments Commission website at www.moneysmart.gov.au

3. Benefits of investing with Reliance Super

Maritime Super is committed to helping you make the most of your super. Membership in Reliance Super offers many benefits including:

Profit-for-members philosophy – as an industry fund, we are run only for the benefit of members. You are the reason we're here, and we never lose sight of this.

Strong investment performance – our investment strategy is focused on long-term fundamentals and diversification across a range of asset classes, sectors, regions and managers – delivering competitive investment returns to members.

Competitive fees – our size allows us to negotiate competitive fee arrangements not otherwise available to individual investors or self-managed funds, and you don't pay any establishment, contribution, termination or investment switching fees.

Range of investment options – we offer a range of diversified and sector investment options giving you flexibility and choice.

Insurance protection for you and your family – you have access to death and disability insurance, subject to eligibility.

Quality member education – we help you make informed decisions about your super through a suite of member communications, website, fact sheets, newsletters, seminars and more.

Access to financial advice – our network of financial planners across Australia operate on a fee-for-service basis with no commissions.

Pension options – we offer a range of pension products including an allocated pension and transition to retirement pension.

Lifetime membership – you can stay with the Fund even when you change jobs, leave the maritime industry or retire.

Open to family and friends – once you become a member you can nominate your family and friends so they too can take advantage of the benefits of membership.

You should read the important information about how Reliance Super works, contributions and accessing your super in the *Membership Supplement* for Reliance Super before making a decision. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about how Reliance Super works, contributions and accessing your super may change between the time you read this Statement and the day when you acquire the product.

4. Risks of super

All investments carry some risk. The risks associated with investing in super that you should carefully consider include:

- the value of your investment may go up or down over time and may even decrease in value depending on the investment option you choose
- the value of your investment may not keep pace with inflation over the long term, particularly if you choose an investment option with a low long-term risk and return profile
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed (although the Fixed Term Investment option is a fixed rate option) and you may receive less than you invested due to investment losses
- the amount of super you end up with when you retire might not be enough to provide an adequate income in your retirement; and
- future changes to super and taxation laws may affect the value of your benefit, as well as when and how you can access it.

Different investment options carry different levels of risk depending on the types of assets that make up the investment option. Assets with the highest expected long-term returns, such as shares and property, also carry the highest risk of losses in the shorter term. The appropriate level of risk for you will depend on a range of factors, including your age, your investment timeframe, what other investments you have and your own tolerance to risk (that is, how you feel about negative returns from time to time).

You should read the important information about investment risks in the *Investments Supplement* before making a decision. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about investment risks may change between the time you read this Statement and the day when you acquire the product.

5. How we invest your money

Maritime Super offers you a range of investment options, including both diversified and sector options. Each investment option has a different investment objective and risk profile. You can invest your super in one, or any combination, of our investment options – it's entirely up to you. Before making your investment choice, you should consider the likely return of each investment option, the risks associated with each option and your investment timeframe (or how long it will be before you need to access your super).

Diversified investment options

The diversified options comprise a mix of defensive and growth assets, each with their own unique risk and return profile and designed to suit varying attitudes to investment. The diversified options are:

- Growth*
- Balanced
- Indexed Diversified+
- Moderate
- Conservative

* The Fund offers a feature known as the 'Managed Volatility Process' (MVP), available in the Growth option - for more information, refer to the *Investments Supplement*.

+ The Indexed Diversified option is not actively managed; it is an indexed option where investments follow the relevant market index of the asset classes.

Sector investment options

The sector options are generally made up of a single asset category. The sector options are:

- Australian Shares
- International Shares
- Fixed Term Investment (subject to investment terms)
- Cash Enhanced
- Cash

Making or changing your investment choice

You can make an investment choice for your future contributions by completing the *Membership Application – Reliance Super* at the back of this PDS. If you don't make a choice when you join, your super will be invested in our default investment option, Moderate – our MySuper authorised option.

If you have been transferred to this membership category, your transferred benefits will retain their existing investment strategy unless you make a new investment choice on transfer.

You have the opportunity to change (or 'switch') investment options for all or part of your account balance and/or your future contributions weekly, free of charge. A maximum of 12 switches per year applies.

You should read the important information about investing and our investment options in the *Investments Supplement* before making a decision. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about investing and our investment options may change between the time you read this Statement and the day when you acquire the product.

The Moderate investment option (the default option)

Investment objective

To outperform, after fees and taxes, the annual rate of inflation (as measured by the CPI) by around 2.5% pa over rolling 10-year periods.

Suitability

Most suitable for members who are willing to accept a medium risk of a negative return in any one year.

Minimum suggested investment timeframe

Normally five years or more

Standard Risk Measure

Risk Band: 4

Risk Label: Medium

Likelihood of a negative annual return: 2 to less than 3 in every 20 years.

The Standard Risk Measure is a simplified risk measurement tool that helps members compare the risk of negative returns for investment options, both within the Fund and between funds, over any 20-year period. However, negative returns may be more or less frequent.

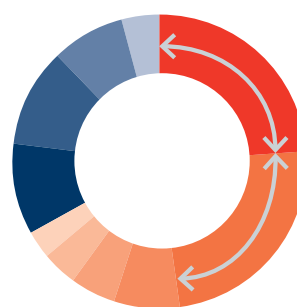
To learn more, visit the Investments section of the Maritime Super website or refer to the *Investments Supplement*.

Risk versus return

This option has significant emphasis on growth assets with the aim of achieving higher returns, together with some lower-risk defensive assets to reduce the short-term risks associated with growth assets and the MVP approach to manage extreme volatility. It offers a balance between expected long-term returns and the risk of a negative return in any one year.

Target asset allocation*

This option invests at least 95% of funds according to the target asset allocation of 70% in growth assets and 30% in defensive assets and the remainder towards the MVP approach.



- Australian shares
- International shares
- Property
- Private equity
- Infrastructure
- Growth alternatives
- Defensive alternatives
- Fixed interest
- Cash enhanced
- Overlay
- Cash

GROWTH ASSETS	Target %
Australian shares	24
International shares	24
Property	7
Private equity	5
Infrastructure	4
Growth alternatives	3
Total Growth assets	67

DEFENSIVE ASSETS	Target %
Defensive alternatives	10
Fixed interest	11
Cash enhanced	8
Cash	0
Overlay	4
Total Defensive assets	33

* The target allocation reflects 4% allocated to the MVP approach through the overlay. With the MVP approach embedded into the investment strategy, asset allocations will vary from time to time based on market conditions.

6. Fees and costs

Consumer advisory warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer may be able to negotiate to pay lower fees. Ask the fund or your financial adviser*.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

* This text is standard for all superannuation products. Maritime Super fees are based on actual costs and are therefore not negotiable.

The table below shows the fees and costs that may be charged in respect of the Moderate investment option. These fees and costs may be paid directly from your account or deducted from investment returns or the assets of the Fund as a whole. You can use the table to compare fees and costs between different super products. Taxes and insurance costs are set out in other parts of this PDS. You should read all the information about fees and costs because it is important to understand their impact on your super.

Reliance Super - Moderate investment option

Type of fee	Amount	How and when paid
Investment fee	0.49% pa	Investment fees are deducted prior to setting the daily unit prices.
Administration fee	\$1.50 per week (\$78.00 pa) 0.28% pa	The fixed administration fee is deducted from your account annually in arrears at 30 June or on exiting the Fund. The percentage administration fee is deducted prior to setting the daily unit prices. This percentage fee is capped for account balances greater than \$500,000. If the fee cap applies to you, your account will be credited with the relevant amount on 30 June or on exiting the Fund.
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Exit fee	Nil	Not applicable
Advice fees (relating to all members investing in a MySuper product or investment option)	Nil	Not applicable
Other fees and costs*	Nil	Not applicable
Indirect cost ratio	0.83% pa	Indirect costs are an estimate of costs incurred by interposed investment vehicles** and are not charged to members as a fee. These costs relate to investing the Fund's assets and are deducted from investment assets before returns are struck - they are not paid directly from the Fund.

* Refer to 'Additional explanation of fees and other costs' in the *Membership Supplement* for Reliance Super for details of other fees and costs that may apply (such as insurance costs and adviser services fees).

** An 'interposed investment vehicle' means the investment manager, trust or entity through which the Maritime Super invests as a means of gaining exposure to the underlying securities or assets.

The fees and costs shown in the table above are based on actual costs for 2017/18, including performance-based fees, and may vary from year to year. In 2017/18, performance-based fees represented 0.28% which is included within the investment fee and indirect cost ratio shown in the table above.

The indirect cost ratio is disclosed only for your information for full disclosure - it is not directly charged to members.

Definitions for the fees and costs mentioned in this section are available from our website at www.maritimesuper.com.au >Resources>Publications>Other Fund Documents >Defined fees. The Trustee has the right to alter the level of fees and costs charged in the future without your consent. We will notify you at least 30 days in advance of any increase in the fees and costs.

You should read the important information about fees and costs (including those for the other Maritime Super investment options) in the *Membership Supplement* for Reliance Super before making a decision. Go to www.maritimesuper.com.au >Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about fees and costs may change between the time you read this Statement and the day when you acquire the product.

Example of annual fees and costs for the Moderate investment option

This table gives an example of how the fees and costs for the Maritime Super Moderate investment option for this super product can affect your super investment over a one-year period. You should use this table to compare this super product with other super products.

Example - Moderate investment option		Balance of \$50,000
Investment fee	0.49% pa	For every \$50,000 you have invested in the superannuation product, you will be charged \$245 each year
PLUS Administration fee	\$1.50 per week (\$78.00 pa) 0.28% pa	And, you will be charged \$78 in administration fees regardless of your balance, plus \$140 each year
PLUS Indirect costs for the Moderate investment option	0.83% pa	And, indirect costs of \$415 each year will be deducted from your investment*
EQUALS Cost of the Moderate investment option		If your balance was \$50,000, then for that year you will be charged fees of \$878** for the Moderate investment option

* The indirect cost ratio varies from year to year based on a number of factors associated with investment managers and their operations. Indirect costs are not charged directly to members as a fee or cost.

** Note that additional fees may apply.

7. How super is taxed

You should provide your tax file number (TFN) to us at the time of joining on the *Membership application – Reliance Super*.

You are not required to provide your TFN but if you don't, we won't be able to accept certain contributions made by you or on your behalf, you may pay extra tax on contributions and benefit payments, and it will be harder to trace different super accounts in your name.

Providing your TFN ensures that you receive all your super benefits when you retire – and with your consent, we can search the ATO records from time to time to reunite you with your lost or unclaimed super and super held with other funds.

Super is generally taxed at a lower rate than most other investments, making it a tax-effective way to save for retirement.

Tax may be applied:

- when contributions are made
- on investment earnings or interest
- to benefits paid before age 60.

The following is a summary of the key tax information relating to your super account, assuming we have your TFN.

Tax on contributions

Tax on contributions may be deducted from your account at the date when we receive the contribution as follows:

Contribution type	Tax rate
Employer (SG) contributions Salary sacrifice contributions Contributions for which you claim a tax deduction	15%*
Voluntary after-tax contributions Government co-contributions Spouse contributions	Nil

* Those earning over \$250,000 pa are required to pay contributions tax of 30%, while, those earning less than \$37,000 pa may receive a low income super tax offset contribution equal to the 15% contributions tax, up to a maximum of \$500.

You may be liable for additional tax where your contributions exceed your caps, we do not have your TFN or you are a very high income earner. The no-TFN tax is deducted from your account on 30 June in the year the contributions are received, or earlier if you exit the Fund.

There are limits (known as 'contributions caps') to all contributions that can be made to your super that receive concessional tax treatment. If you exceed these caps, you may pay more tax - refer to the *Membership Supplement* for Reliance Super to learn more.

Tax on investment earnings or interest

Investment earnings are taxed at a maximum rate of 15%, but tax discounts, credits and offsets may reduce the effective tax rate. Tax is deducted in the calculation of daily unit prices or interest rate (as applicable) and earnings are allocated net of tax to your account.

Tax on benefits

Assuming we have your TFN, the tax on lump sum retirement and withdrawal benefits is as follows:

- if you are 60 or over, you will receive your benefit tax free.
- if you are between your preservation age (55 or higher for those born after 30 June 1960) and 59, your benefit will be made up of a tax-free and a taxable component. The taxable component will be paid tax free up to the low rate cap with any amount above that cap taxed at 15%, plus the Medicare levy. Go to www.ato.gov.au/super for the current low rate cap amount.
- if you are under your preservation age, the entire taxable component of your lump sum payment is taxed at 20%, plus the Medicare levy.

Death benefit payments to dependants (as defined for tax purposes) are usually tax free. Death benefits paid to non-tax dependants and Income Protection benefits are subject to tax. TPD payments are concessional tax.

You should read the important information about the taxation of super in the *Membership Supplement* for Reliance Super before making a decision. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about the taxation of super may change between the time you read this Statement and the day when you acquire the product.

8. Insurance in your super

What would happen if you couldn't work or, worse still, were to die? Insurance cover in your super can give you the peace of mind that you and your family are protected. Three types of insurance cover are available through Maritime Super, subject to meeting eligibility conditions:

Death cover – provides a lump sum benefit to your beneficiaries in the event of death or terminal illness before age 70.

Total & Permanent Disablement (TPD) cover – provides a lump sum benefit in the event of you becoming totally and permanently disabled before age 70 (a restricted definition of TPD applies from age 65).

Income Protection cover – provides a monthly income benefit for a maximum of two years, up to age 65, should you be unable to work due to sickness or injury.

Insurance cover is provided under an insurance Policy provided to the Trustee by AIA Australia Limited (ABN 79 004 837 861 AFSL 230043).

Death & TPD cover

Basic Death & TPD cover (default cover)

You may be eligible to automatically receive one unit of Basic Death & TPD cover on an opt-out basis if your employer makes employer contributions for you.

Limited Cover only will be provided for the first 24 months. During this time, you will not be covered for pre-existing conditions in the event of a claim. Limited Cover is removed after the 24-month period expires and you have been in Active Employment for 30 consecutive days

Voluntary Death only or Death & TPD cover

At any time, you can apply for units of Voluntary Death only and/or Voluntary Death & TPD cover. All voluntary cover is subject to acceptance by the Insurer.

Cost of cover

The cost of Basic and Voluntary Death & TPD cover is \$1 per week per unit deducted annually in advance from your account (or a pro-rata amount for the first year).

Amount of cover

The amount of cover for one unit is based on your age (determined at last 30 June) and occupation category as shown in the table below.

	Death only cover	Death & TPD cover
Heavy Blue Collar	Range between \$87,000 (at age 14 to 25) and \$5,100 (at age 69)	Range between \$64,000 (at age 14 to 25) and \$2,000 (at age 69)
Light Blue Collar	Range between \$90,000 (at age 14 to 35) and \$6,000 (at age 69)	Range between \$66,000 (at age 14 to 25) and \$2,000 (at age 69)
White Collar	Range between \$142,000 (at age 14 to 35) and \$9,000 (at age 69)	Range between \$100,000 (at age 14 to 25) and \$3,000 (at age 69)

Voluntary Income Protection cover

You can apply for Voluntary Income protection cover which is subject to acceptance by the Insurer.

Income Protection cover can provide you with a monthly benefit of up to 50% of your salary to a maximum of \$20,000 per month payable for up to two years, up to age 65, if you are totally or partially disabled. A waiting period of 90 days applies before you can claim a benefit. You can apply for a 30-day waiting period, subject to approval by the insurer.

You need to provide the Fund with your salary every year, or when your position changes. If you do not provide your salary to us at the time of joining, your cover will be based on a default minimum salary and your benefit will be limited to a maximum of \$3,000 per month.

Note that your Income Protection benefit will be based on the lesser of your salary on record and your actual salary at the time of the event.

Cost of cover

The premiums for Voluntary Income Protection cover are based on your age, occupation category and waiting period as shown in the table below. Premiums are based on your age, occupation category, waiting period and cover of 50% or 75% of salary as shown in the tables below.

Annual Income Protection premium rates per \$1,000 of cover

	FOR COVER OF 50% OF SALARY	
	90-day waiting period	30-day waiting period
Heavy Blue Collar	Range between \$3.15 and \$54.03	Range between \$8.89 and \$77.78
Light Blue Collar	Range between \$1.51 and \$26.04	Range between \$4.28 and \$37.45
White Collar	Range between \$0.90 and \$15.30	Range between \$2.53 and \$22.07

	FOR COVER OF 75% OF SALARY	
	90-day waiting period	30-day waiting period
Heavy Blue Collar	Range between \$3.71 and \$63.56	Range between \$10.46 and \$91.50
Light Blue Collar	Range between \$1.78 and \$30.64	Range between \$5.04 and \$44.06
White Collar	Range between \$1.06 and \$18.00	Range between \$2.98 and \$25.97

Applying for insurance cover

If you are under 55 and wish to:

- apply to the Insurer for cover, or
- apply for increased Death or Death & TPD cover of up to \$1 million in total; or
- apply for Voluntary Income Protection cover of up to \$8,000 per month, complete the *Apply for or increase cover form* included in the Welcome pack sent to you when you join.

Otherwise, complete AIA Australia's *Full Personal Statement* available from www.maritimesuper.com.au or by calling Member Services.

Declining, cancelling or reducing cover

You can decline or opt-out of Basic Death & TPD cover at the time of joining on the *Membership Application – Reliance Super*. You can also cancel or reduce Income Protection, or Death & TPD cover and Income Protection cover at any time by completing the *Cancel or reduce cover form* available from www.maritimesuper.com.au or by calling Member Services.

You should read the important information about the insurance cover in the *Insurance Supplement* for Reliance Super before making a decision. The Supplement provides further details about eligibility conditions and exclusions that may affect your entitlement to cover, as well as cancellation of insurance cover. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about insurance cover may change between the time you read this Statement and the day when you acquire the product.

9. How to open an account

Joining Reliance Super is easy:

You can apply directly for membership by completing the *Membership application – Reliance Super* and returning it to us.

Read this PDS as well as the other important information contained in the Supplements.

OR

If your Standard Employer Sponsor nominates you for membership of Reliance Super, we will send you a copy of this PDS. This type of employer has entered into a contribution agreement with Maritime Super and can nominate employees for membership.

Read this PDS as well as the other important information contained in the Supplements. Complete the *Membership application – Reliance Super* and return it to us.

Cooling-off period

If a Standard Employer Sponsor has enrolled you in Reliance Super, no cooling-off period applies.

If you have made the choice yourself and have changed your mind since joining, you can cancel your membership by advising us in writing (including by email) within a 14 day cooling-off period from:

- receipt of our welcome letter, or
- five business days after you are accepted as a new member.

We will, within one month of being advised that you have changed your mind, transfer your balance to a complying super fund you nominate in writing or, if you are eligible to access your super, refund the balance. The amount we refund or transfer might be different from the amount invested due to tax on contributions, negative investment earnings and insurance premiums.

If you have a complaint

We hope you don't have any complaints, but if you do, please contact us. A phone call to one of our Member Services staff on 1800 757 607 is generally enough to sort out most matters. Clearly state the problem and how you would like it resolved. Your call may be recorded so there will be a record of the conversation for future reference.

Respecting your privacy

Maritime Super collects personal information about you in order to establish and maintain your super account. You should read our Privacy Policy which sets out in detail how we handle members' personal information. Go to www.maritimesuper.com.au or call Member Services for a copy.

You should read the important information about complaints and dispute resolution in the *Membership Supplement* for Reliance Super before making a decision. Go to www.maritimesuper.com.au>Resources>Publications>Product Disclosure Statements or call Member Services for a copy. The information about complaints and dispute resolution may change between the time you read this Statement and the day when you acquire the product.

Membership application - Reliance Super

Your personal details

Title Date of birth / /

Surname Given names

Residential address

Postal address (if different from above)

Email address

Daytime phone number/Mobile number

Residency status:
 Australian citizen/permanent resident
 Current 457 visa holder
 Other visa holder
 New Zealand national eligible to work under Australian law

Providing your tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, Maritime Super is authorised to collect your TFN which we will treat as confidential and will only use for lawful purposes. These purposes may change in the future due to legislative change. We may disclose your TFN to another super provider when your benefits are being transferred, unless you request Maritime Super in writing not to. It is not an offence not to quote your TFN. Giving your TFN to Maritime Super will have the following advantages (which may not otherwise apply):

- we can accept all types of contributions to your account and you won't pay extra tax on contributions
- no additional tax will be deducted when you start drawing down your super benefits
- with your consent, we can search the ATO's SuperMatch system to find super you have with other funds - we will notify you of any super found and offer to consolidate your benefit into your Maritime Super account
- with your consent, we can search the ATO's SuperMatch system to find your lost super held by the ATO and have it automatically transferred into your Maritime Super account; and
- it will be much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

Your tax file number:

Please select one option below to provide your consent in relation to your tax file number - if we already have your tax file number and you want Maritime Super to conduct a search on your behalf, you can tick one option below or provide your consent to us in writing.

- I consent to Maritime Super conducting a search of ATO records for lost super or other super accounts I may have with other funds as permitted under the *SIS Act* and Regulations; OR
- I consent to Maritime Super conducting a search of ATO records for lost super or other super accounts I may have with other funds and ATO-held monies as permitted under the *SIS Act* and Regulations. Any ATO-held monies found in this search will be transferred from the ATO into my Maritime Super account

Investment choice

Please allocate my future contributions, and those of my employer, to the following investment options until I advise otherwise.

Australian Shares <input type="text"/> %	International Shares <input type="text"/> %	Growth <input type="text"/> %	Growth MVP <input type="text"/> %	Balanced <input type="text"/> %
Indexed Diversified <input type="text"/> %	Moderate <input type="text"/> %	Conservative <input type="text"/> %	Cash Enhanced <input type="text"/> %	Cash <input type="text"/> %

To invest in the Fixed Term Investment option, complete the *Fixed Term Investment application*. You can invest up to 80% of your account balance in this option. Refer to the *Investments Supplement* available on our website or by calling Member Services for more information about Maritime Super's investment options.

Once you are a member, you can switch the way your current super balance, or future contributions, are invested by completing the *Investment Switching form*.



Your investment choice across one or more options must add up to 100%.

▶ Contributions

If your employer doesn't usually contribute to Maritime Super, they can become a Standard Employer Sponsor or a Non-participating Employer. Visit our website or call Member Services on 1800 757 607 for a copy of the Employer Guide and form they'll need to complete.

Name of Applicant

▶ Insurance cover

Voluntary cover

You can apply for Voluntary insurance cover at any time by completing the *Apply for or increase cover form* available from our website or by calling Member Services.

Basic Death & TPD cover

If you are working and your employer makes employer contributions on your behalf, you automatically receive one unit of Basic Death & TPD cover, subject to eligibility. The cost of cover is \$1.00 per unit per week and will be automatically deducted from your account.

If you do not wish to receive and Basic Death & TPD cover, you can cancel it by ticking the box below.

I do not want any Basic Death & TPD cover



You MUST be employed to apply for Basic Death & TPD cover.

Occupation category

You can self-assess your occupation by selecting one of the three occupation categories in Option 1 below. If you are unsure and elect not to self-assess your occupation, complete Option 2 below and the Insurer will assess your occupation category for you. Refer to the Important Notes before completing Option 1 or Option 2.

If you do not choose an option below and you do not have existing insurance cover with Maritime Super, you will be classified as 'Heavy Blue Collar' by default.

▶ Complete either Option 1 OR Option 2 below:

Option 1: Self-assess your occupation category - please select one of the following options by ticking the appropriate box:

- White Collar
- Predominantly office-based, sedentary roles performing clerical, administrative and managerial duties with no more than 10% of time performing light Manual Duties* (e.g. stocking shelves, loading photocopy paper); or
 - persons who work in an office environment for at least 80% of the time (excluding travel time from one office environment to another). This includes sales representatives who are not involved with deliveries.
- Light Blue Collar
- Occupations which involve light Manual Duties* and are land-based or involve one of the following non-land-based occupations: masters, engineers and officers. Also includes supervisors of Heavy Blue Collar workers.
- Heavy Blue Collar
- Skilled (i.e. trade-qualified occupations) and unskilled blue collar workers performing Manual Duties*. This shall include, but is not limited to, the occupation of stevedore;
 - any occupation or employment where employment is spent on a ship, tug, offshore vessel or on the water and shall include, but is not limited to, occupations of seaman, integrated rating and steward; or
 - members who are not working.

Option 2: Describe the duties of your occupation and the Insurer will assess your occupation category

How much time do you spend on the water? %

How much time do you spend in the office? %

How much time do you spend performing light Manual Duties*? (includes stocking shelves and loading photocopy paper) %

How much time do you spend performing heavy Manual Duties? %

* Manual Duties means duties involving or using human effort, power or physical energy.



If we do not have enough information to be able to assess your occupation category within 63 days of the date of our letter welcoming you as a member, you will be classified as 'Heavy Blue Collar' by default. If you wish to change your occupation category after this time, you will need to complete a different form.

▶ Applicant's declaration

I wish to apply for Reliance Super membership. I confirm that the information on this form is true and correct in every particular and that I have read the Important Notes and accept the rules applying to Reliance Super membership outlined in the *Reliance Super PDS* dated 1 November 2018 and its Supplements. I have read the duty of disclosure notice outlined in the Important Notes and understand what is meant by that notice. In respect of insurance, I understand that my duty to disclose continues after I have completed this form and until AIA Australia (or the Trustee on their behalf) accepts my application.

If I have made an investment choice, I confirm that I have read the *Investments Supplement* for Reliance Super and that I have all the information I require to make an informed decision.

- I am in 'Active Employment' on the day I sign this form - the requirement to be in Active Employment affects your eligibility for insured benefits. Refer to the *Insurance Supplement* for Reliance Super for this definition.
- I have attached certified copies of personal identification documentation. To learn more, refer to the *Providing proof of identity fact sheet*.

Signature

Date

 / /

Important notes

Insurance

AIA Australia Limited ('AIA Australia'), ABN 79 004 837 861, AFSL 230043, provides insured benefits to members of Maritime Super. Insured benefits are provided under a group insurance policy (Policy No. MP9926) held by the Trustee. Voluntary insurance is in addition to any Default or Basic insurance cover you qualify for. Applications for insurance cover are subject to underwriting and acceptance by AIA Australia.

Your duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty under the Insurance Contracts Act 1984 to disclose to the insurer every matter that you know, or could reasonably be expected to know, relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you extend, vary or reinstate a contract of insurance.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time. An insurer who is entitled to avoid a contract of insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum insured in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

AIA Australia's Privacy Policy

A copy of the privacy policy of AIA Australia Limited ('AIA Australia Privacy Statement') can be obtained by visiting www.aia.com.au. By completing this form, you consent to any personal information, including information that may be of a sensitive nature, they may collect about you in the normal course of their business, being used in the manner set out in the AIA Australia Privacy Statement.

Self-assessment of occupation category

The Insurer has the discretion to classify the tasks of your job as one of three occupation categories (Heavy Blue Collar, Light Blue Collar or White Collar). However, you can self-assess your occupation based on the information which has been provided on this form by selecting one of the three categories in Option 1 in the 'Occupation category' section. The duty of disclosure applies to your occupation self-assessment and an intentional and/or fraudulent misrepresentation of your occupation at the time you sign the declaration will allow the Insurer to avoid your insurance and/or adjust any sum insured payable to reflect the correct category of your occupation at this time (as described in the 'Non-disclosure' section).

If you choose not to self-assess your occupation, complete Option 2 in the 'Occupation category' section and the Insurer will assess your occupation category for you.

The classification of your occupation, once accepted, will apply to insurance cover you have with Maritime Super and will not change unless you apply to change your occupation on an *Application to change occupation category* form and that form is accepted by AIA Australia (or by Maritime Super on behalf of AIA Australia).

Cooling-off period

If a Standard Employer Sponsor has enrolled you in Reliance Super, no cooling-off period applies.

If you have made the choice yourself and have changed your mind since joining, you can cancel your membership by advising us in writing within a 14 day cooling-off period. Refer to the *Reliance Super PDS* for more information on the cooling-off process.

Investment choice

To offer you flexibility and choice when it comes to investing your super, we offer a range of investment options, both diversified and sector options. Each option has a different investment objective and risk profile. For more information about investing and your investment options refer to the *Investments Supplement* available at www.maritimesuper.com.au or by calling Member Services for a hardcopy. If you have never made an investment choice your super will be invested in the Moderate investment option.

Privacy statement

Maritime Super collects your personal information to effectively administer your superannuation account and respond to your requests. The Fund takes all reasonable steps to protect your privacy and the confidentiality of your personal information but may disclose your personal information to other parties, such as the Administrator, insurers, service providers, or as required by law. The Trustee and Maritime Financial Services Pty Limited (MFS) (the Administrator) are bound by the 'Australian Privacy Principles' prescribed in the Privacy Act 1988 which regulate how the Trustee and MFS may collect, use and disclose members' details. Information about how Maritime Super uses and discloses the personal information that you provide is contained in the Trustee's Privacy Policy. To access this Policy visit the website at www.maritimesuper.com.au or to access your personal details call Member Services on 1800 757 607.



Other things worth doing when you join:

- Roll over your other super into your new Maritime Super account ➤ complete the *Roll over to Maritime Super form*
- Make voluntary contributions to boost your super ➤ complete the *Voluntary contributions form*
- Nominate your beneficiaries for your death benefit ➤ complete the *Binding beneficiary nomination* or the *Non-binding beneficiary nomination*
- Apply for voluntary insurance cover ➤ complete the *Apply for or increase cover form*



All Supplements and forms referred to in this application form are available at www.maritimesuper.com.au or by calling Member Services on 1800 757 607.